



NEWS RELEASE

Teijin Limited Renews 8-year Partnership with Paysafe Envision Formula E Team

Tokyo, October 20, 2026 -- Teijin Limited announced today that it has renewed its partnership agreement with the UK-based Paysafe Envision Formula E Team, which competes in the ABB FIA Formula E World Championship, the world's premier international electric vehicle racing series. The Teijin Group has partnered with Paysafe Envision Formula E Team since 2020. Through the renewed partnership, the Teijin Group will further advance collaborative initiatives with its partner to address societal challenges such as climate change and the circular economy.

Akimoto Uchikawa, President and CEO of Teijin Limited, said: "We're pleased to continue our partnership with Paysafe Envision Formula E Team as they enter an exciting new era of electric racing. United by a shared commitment to innovation and a healthy planet, we look forward to building on our respective strengths to create new value together and accelerate the transition to a more sustainable society."

Franz Jung, CEO and Chairman of the Board of Paysafe Envision Formula E team and VP of Envision Energy, said: "We are delighted to renew our partnership with Teijin as we enter a new chapter for both Paysafe Envision Formula E Team and Formula E. Teijin's expertise in advanced materials and its commitment to sustainability make it a natural partner for us as we continue to explore how innovation can drive positive change. Together, we want to demonstrate that performance, sustainability and circularity can move forward hand in hand, both on and off the track."

Formula E is entering a new era with the introduction of GEN4 for the 2026/27 ABB FIA Formula E World Championship season. Unveiled and demonstrated on track earlier this year, the GEN4 car represents a major step forward in the performance and technology of electric racing. It can reach speeds of more than 335 km/h and deliver up to 600 kW of power, while featuring permanent all-wheel drive. GEN4 also places sustainability at the heart of its development, with the car designed to be fully recyclable or reusable and incorporating at least 20% recycled materials across key components. Formula E is the first global sport certified to the BSI Net Zero Pathway Standard and the first motorsport series to achieve B Corp Certification.

Under its Race Against Climate Change™ programme, Paysafe Envision Formula E Team works to accelerate the transition to green technologies to secure a sustainable future. The team has sustainability at the heart of its activities and uses motorsport as a platform to inspire fans, businesses, governments and other stakeholders to take action on climate change. Supported by an exciting driver line-up featuring proven front runner Maximilian Günther and promising young talent Zak O'Sullivan, the team will look to amplify its message to hundreds of millions of Formula E fans worldwide throughout the season.

United by a shared commitment to realizing a sustainable society, the Teijin Group and Paysafe Envision Formula E Team have undertaken a wide range of collaborative activities. One such initiative is Race Against Climate Change Live Events, a series of jointly hosted events held in cities where the Teijin Group has major operations, including locations in Japan and the Netherlands. Through these events, the two organizations have raised awareness of climate change and circular economy while creating opportunities for collaboration across the private sector, government and academia.

Teijin's **Teijinconex® neo** meta-aramid fiber, which offers outstanding flame resistance and heat protection, is used in the team's racing suits. In addition, Teijin's **TENAX™** carbon fiber is incorporated into the body of the world's first two-seater electric racing concept car, contributing to reduced weight and improved energy efficiency.



The world's first two-seater electric racing concept car featuring "TENAX™" carbon fiber



Driver suit made with "Teijinconex® neo" meta-aramid fiber

The Teijin Group will continue to work with Paysafe Envision to create value that helps address societal and environmental challenges, contributing to the realization of its Purpose, **"Pioneering solutions together for a healthy planet."**

About Paysafe Envision Formula E Team

Paysafe Envision Formula E Team is one of the founding and most successful teams in the ABB FIA Formula E World Championship and the 2022/2023 Formula E Teams' World Champions. Owned by Envision, the team has sustainability embedded in its DNA and was created with one simple purpose: to accelerate the transition to green technologies to secure a sustainable future.

Both on and off the track, the team uses the global platform of Formula E to accelerate innovation and inspire positive climate action. Through its Race Against Climate Change™ programme - including initiatives such as Sustainable Chain - the team mobilises fans, partners and communities around the world to take meaningful action for people and planet. For more information, visit www.envision-racing.com

About the Teijin Group

Teijin (TSE: 3401) is a global group that co-creates value with Customer-Driven businesses across the Apparel & Industries, Healthcare & Life Solutions, Electronics & Energy, and Specialty Materials domains. Established in 1918 as Japan's first rayon manufacturer, Teijin today comprises some 125 companies employing approximately 15,700 people. Teijin is committed to its Purpose: Pioneering solutions together for a healthy planet. Teijin works together with employees and external partners to achieve its Long-Term Vision: To be a company that supports the society of the future. Teijin posted consolidated revenue of JPY 873.2 billion and total assets of JPY 920.1 billion in the fiscal year ending March 31, 2026.

Press Contact

Tilly Wilkinson – Senior PR and Communication Manager, Paysafe Envision Formula E Team

E: tilly.wilkinson@envision-racing.com

T: +44 (0) 7350 439018

Corporate Communication Department

Teijin Limited

pr@teijin.co.jp