



March 31, 2025

To Whom It May Concern

Company: Teijin Limited  
Representative: Akimoto Uchikawa, President and CEO  
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### **Notice of Change in a Consolidated Subsidiary (Share Transfer)**

Teijin Limited (hereinafter, the “Company”) hereby announces that at its Board of Directors meeting held on March 31, 2025, it has resolved to transfer all of its shares in Teijin Automotive Technologies NA Holdings Corp. (hereinafter, “TAT”), a wholly owned consolidated subsidiary, to Stork BidCo Inc., a special purpose company of AURELIUS Private Equity Mid-Market Buyout as detailed below.

#### Details

##### 1. Reason for the Share Transfer

Since the acquisition of the North American business in 2017, we have expanded our automotive composites business by acquiring a variety of new technologies and programs and expanding globally at the same time. However, due to the deterioration of the external environment, such as the COVID-19 pandemic and subsequent labor shortages, inflation including soaring labor costs, strikes, and factors related to the production system and equipment associated with rapid business expansion, the level of profit was significantly lower than was expected from the business. Under these circumstances, the Teijin Group made Group-wide efforts to enhance the profitability of the North American business (improving plant productivity, raising selling prices, reducing raw material costs, etc.) and was able to rebuild the business to the point where it was close to reaching profitability. However, we determined that positioning the business as a future pillar of the Group would be challenging from the perspectives of business stability and growth potential. As a result, we made the decision to transfer the shares of the North American business company to Aurelius. Consequently, we will be withdrawing from the automotive composites business in North America. In accordance with our Medium-Term Management Plan 2024-2025, for all businesses, we have considered the validity of continuing operations as part of our business portfolio and decided to transfer INFOCOM CORPORATION in June 2024. The transfer is part of the business portfolio transformation announced in the Plan. On the other hand, we will continue our European business, as we have established strong connections with leading European OEMs and have already achieved profitability. Additionally, by keeping track of the trends in the environmentally conscious European automotive industry, we believe the business will contribute to future expansion in the mobility sector as a base for utilizing our products and technologies. Going forward, we will continue to operate our businesses pursuing optimal business portfolio.

## 2. Outline of the Consolidated Subsidiary

(1)	Name	Teijin Automotive Technologies NA Holdings Corp.		
(2)	Location	255 Rex Boulevard, Auburn Hills, MI 48326, U.S.A.		
(3)	Name and title of representative	Chris Twining, Chief Executive Officer		
(4)	Line of business	Design, molding and processing of composite materials and components for the automotive industry		
(5)	Capital	830 million USD		
(6)	Establishment	January 1966		
(7)	Major shareholder(s) and shareholding ratio(s)	Teijin Holdings USA, Inc., 100.00%		
(8)	Relationship with the Company	Capital relationship	The Company indirectly holds 100.00% of TAT's outstanding shares.	
		Personnel relationship	Two employees of the Company concurrently serve as Directors of TAT. Nine employees of the Company have been seconded to TAT.	
		Business relationship	The Company supplies TAT with base materials of carbon fiber composite materials.	
(9)	Operating performance and financial status for the last three years			
	Fiscal year	Ended March 2022	Ended March 2023	Ended March 2024
	Net assets	432 mil USD 52,743 mil yen	75 mil USD 9,761 mil yen	(82) mil USD (12,432) mil yen
	Total assets	1,148 mil USD 140,461 mil yen	1,075 mil USD 143,199 mil yen	1,021 mil USD 154,583 mil yen
	Net sales	899 mil USD 101,074 mil yen	1,109 mil USD 150,202 mil yen	1,082 mil USD 156,506 mil yen
	Operating income	(172) mil USD (19,273) mil yen	(220) mil USD (29,739) mil yen	(151) mil USD (21,866) mil yen
	Ordinary income	(186) mil USD (20,933) mil yen	(253) mil USD (34,321) mil yen	(200) mil USD (28,975) mil yen
	Net income	(166) mil USD (18,695) mil yen	(359) mil USD (48,660) mil yen	(164) mil USD (23,767) mil yen

Note: The exchange rates for each fiscal year are as follows.

<For net assets, total assets, assets, and liabilities>

FY ended March 2022: 1USD=122.39 yen, FY ended March 2023: 1USD=133.53 yen,

FY ended March 2024: 1USD=151.41 yen

<For net sales, operating income, ordinary income, and net income>

FY ended March 2022: 1USD=112.38 yen, FY ended March 2023: 1USD=135.47 yen,

FY ended March 2024: 1USD=144.62 yen

## 3. Outline of Transferee

(1)	Name	Stork BidCo Inc.
(2)	Location	State of Delaware, 850 New Burton Road, Suite 201, in the City of Dover, County of Kent 19904

(3)	Name and title of representative	Sebastian Eich, Director and Secretary	
(4)	Line of business	Special purpose company	
(5)	Capital	100 USD	
(6)	Establishment	February 2025	
(7)	Major shareholder(s) and shareholding ratio(s)	100.00% indirect subsidiary of AURELIUS Investment Lux One S.à r.l.	
(8)	Relationship with the Company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable
		Status as a related party	Not applicable

#### 4. Outline of Share Transfer

(1)	Number of shares owned prior to the transfer	82,792 shares (Ownership ratio of voting rights: 100.00%)
(2)	Number of shares to be transferred	82,792 shares
(3)	Number of shares owned after the transfer	0 shares (Ownership ratio of voting rights: 0.00%)

Note: We refrain from disclosing the transfer price due to confidentiality obligations with the share transferee. The price was determined through mutual consultation in a fair process and is deemed fair and reasonable.

#### 5. Schedule

(1)	Date of Board of Directors resolution	March 31, 2025
(2)	Contract signing date	March 31, 2025
(3)	Closing Date	May 2025 (expected) (To be closed as soon as possible after obtaining the necessary permits from the relevant authorities)

#### 6. Outlook

As a result of the share transfer, TAT will be excluded from the Company's consolidated subsidiaries. The impact of the transfer on the consolidated earnings for the fiscal years ending March 2025 and March 2026 is currently being assessed. Any matters requiring disclosure in the future will be announced promptly.

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