



November 7, 2024

To Whom it may concern

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**Notice regarding Revision of Full-Year Earnings Forecasts, Recording of Impairment Losses  
 (consolidated) and Extraordinary Loss (individual), Payment of Interim Dividend,  
 and Forecast of Year-End Dividend**

Teijin Limited has revised the consolidated earnings forecasts for the fiscal year ending March 31, 2025 (April 1, 2024, to March 31, 2025), which were announced on August 7, 2024, in light of recent its performance.

We also announce that for the six months ended September 30, 2024, it has recorded impairment losses in its consolidated financial statements and an extraordinary loss in its individual financial statements.

At a meeting of the Board of Directors on November 7, 2024, the Company also resolved to distribute dividends of surplus to shareholders (an interim dividend), with a record date of September 30, 2024, and to revise the year-end dividend forecast announced on May 13, 2024. The details of these revisions and losses are as follows:

Details

1. Revision of consolidated earnings forecasts for the fiscal year ending March 31, 2025

	Revenue	Adjusted operating income	Operating income	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	million yen 1,010,000	million yen 23,000	million yen 19,000	million yen Undetermined	yen Undetermined
Revised forecast (B)	1,010,000	28,000	-80,000*	25,000	129.78
Change (B–A)	0	5,000	-99,000	-	-
Change (%)	0.0%	21.7%	-	-	-
(Reference) Fiscal year ended March 2024	960,500	22,000	-4,900	-11,700	-60.86

\*Recording of impairment losses in the composites business, etc.

[Reasons for Revision of Performance Forecasts]

Considering the strong sales in the Fibers & Products Converting Business and the Battery Materials & Membrane Division, and the decreased in depreciation and amortization due to the impairment loss in Teijin Automotive Technologies NA Holdings Corp.( hereinafter, "TAT") for the six months ended September 30,

2024, we have revised our adjusted operating income forecast upward from the previous one, as shown above. On the other hand, due to the impairment losses recognized in TAT and other factors, operating income is revised downward from the previous forecast as shown above. (With the application of IFRS starting from the fiscal year ending March 31, 2025, items that have been recorded as extraordinary income/loss under Japanese GAAP are now included in operating income/loss).

In the previous forecasts, the forecasts for profit attributable to owners of parent and basic earnings per share were undetermined as they were still under review. Since we now can estimate to a certain extent the impact of the sale of our consolidated subsidiary Infocom Corporation announced on June 18, 2024, the impairment losses in TAT, and the impact of the executed strategic options on profit and loss, we are announcing these forecasts as above.

## 2. Recording of impairment losses (consolidated) and extraordinary losses (individual)

In the consolidated financial statements for the six months ended September 30, 2024, we have recorded the impairment losses on the fixed assets of TAT in the composites business, and in the individual financial statements, we recorded a provision for losses on debt guarantees as an extraordinary loss.

### (1) Recording of impairment loss (consolidated) related to tangible assets in the composites business

The Company identified indications of impairment, including a sales decrease on certain programs and a declined production efficiency at certain factories, which made it difficult for TAT to achieve the adjusted operating profit or loss projected under its short-term plan. As a result of an impairment test, the recoverable amounts of the fixed assets of TAT were determined to be lower than their carrying amounts; therefore, the Company has recorded an impairment loss of 57.4 billion yen in its consolidated financial statements for the six months ended September 2024 as "cost of sales" of 44.6 billion yen and "selling, general and administrative expenses" of 12.9 billion yen, respectively.

### (2) Provision for loss on guarantees (individual)

In order to prepare for losses on debt guarantees, etc., due to TAT's deterioration in business performance and the recording of impairment losses, etc., we have recorded an extraordinary loss of 98.1 billion yen in provisions for losses on debt guarantees in its individual financial statements for the interim period of the fiscal year ending March 2025. There will be no impact on the consolidated financial statements, as the provision for loss on guarantees will be eliminated in the consolidated financial statements.

## 3. Interim dividend and revision of the year-end dividend forecast (Increase)

### (1) Details of the interim dividend

	Amount determined	Previous dividend forecast (Announced May 13, 2024)	Previous year's dividend (Interim dividend for the fiscal year ended March 31, 2024)
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share	25.00 yen	15.00 yen	15.00 yen
Total dividends	4,817 million yen	-	2,888 million yen
Effective date	December 2, 2024	-	December 1, 2023
Source of dividends	Retained earnings	-	Retained earnings

(2) Details of revision of year-end dividend forecast

	Annual dividend		
	End of 2nd quarter	Year end	Total
Previously announced forecast (Announced May 13, 2024)	15.00 yen	15.00 yen	30.00 yen
Revised forecast		25.00 yen	50.00 yen
Dividends for the current fiscal year	25.00 yen		
(Reference) Dividends paid for the previous year (Year ended March 2024)	15.00 yen	15.00 yen	30.00 yen

(Note) The dividend forecast stated above is based on information available as of the date of announcement and actual dividends may differ from the forecast due to various factors.

[Reasons for Revising the Dividend Forecast]

In the medium-term management plan (Teijin Group Medium-Term Management Plan 2024-2025) announced on May 13, 2024, we have positioned the period as a time for “Recovery of fundamental profitability, enhancement of the management system, and business portfolio transformation.” Based on the sale of Infocom Corporation mentioned above and the progress of the strategic options for other underperforming and less-focused businesses, which have been pursued as part of the business portfolio transformation, the Company announced today its net income forecast for the fiscal year ending March 31, 2025, which was undetermined in the previous forecast. In response, as part of the additional shareholder returns announced in the medium-term management plan, we have decided to pay an interim dividend of 25 yen per share, up 10 yen from the previous forecast of 15 yen per share. The year-end dividend forecast is 25 yen per share, an increase of 10 yen from the previous forecast of 15 yen per share, resulting in a total annual dividend of 50 yen per share.

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