

NEWS RELEASE

Teijin Supports JCI's Latest Call for Stronger Action Regarding Climate and Energy Crisis

Tokyo, Japan, April 12, 2023 --- <u>Teijin Limited</u> announced today its support for the latest statement issued by the <u>Japan Climate Initiative</u> (JCI), which has calls on the Japanese government to take stronger action to mitigate climate change and energy crisis, including by introducing renewable energy and early introduction of stricter carbon pricing system and also the JCI takes the initiative to make actions.

The JCI network was established in Japan in 2018 to help entities working to combat global climate change to strengthen their intercommunication and exchange best practices and solutions. The JCI's new statement calls on the Japanese government to take effective measures and regulatory reforms in action to supply most of the electricity used nationwide with renewable energy by 2035. Also, it calls the government to establish a carbon pricing system promptly and more efficiently to achieve the country's emissions-reduction targets for fiscal 2030 and such efforts made by Japanese companies for net-zero are properly evaluated globally. Furthermore, the JCI declares that it will promote the development and use of new sustainable renewable energy.

Teijin, a member of JCI, has set internal goals for lowering its groupwide environmental impact, include targets for achieving net-zero emissions by fiscal 2050. As one such practical initiative, Teijin adopted stricter 2030 targets for its reduction of CO₂ emissions from in-house operations and the company's entire supply chain effective from July 2021. Also, Teijin's targets for greenhouse gas emissions are officially validated science-based targets (SBT) for helping to limit the average global temperature rise to well below two degrees Celsius from pre-Industrial Revolution levels, which presumably could reduce the risks and impacts of climate change significantly.

Teijin is a people-focused company that develops innovative solutions for enhanced quality of life and also works to minimize any negative impact on the environment or society through its business activities.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and

products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement "Human Chemistry, Human Solutions," Teijin aims to be a company that supports the society of the future. The group comprises some 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 926.1 billion (USD 7.2 billion) and total assets of JPY 1,207.6 billion (USD 9.4 billion) in the fiscal year that ended on March 31, 2022.

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