

## **NEWS RELEASE**

## Teijin Lielsort Korea to Adopt Renewable Energy

**Tokyo, Japan, March 10 2022 --- Teijin Limited** announced today that Teijin Lielsort Korea Co., Ltd. (TLK), Teijin's wholly owned subsidiary that produces and sells <u>LIELSORT</u>®, an innovative separator for lithium ion secondary batteries (LIBs) in South Korea, will introduce renewable energy-derived electricity in its plant and also apply carbon offsets for the gas used in the plant, effective March 2022.

TLK expects initially to replace approximately 30% of the plant's annual electricity consumption with renewable energy and eventually convert fully to renewable energy by 2025.

TLK will adopt Green Premium renewable energy, which is a green tariff introduced in South Korea's K-RE100 renewable-energy system. The power will be supplied by <u>Korea Electric Power Corporation</u>. Since the electricity is naturally derived from sources including solar, wind, or water almost no CO2 is emitted during its production.

Also, CO2 emissions-reduction credits generated in worldwide renewable-energy projects managed by Mitsui & Co., Ltd. will be purchased to offset CO2 emissions from gas used at the plant. One year's worth of gas emissions will be purchased in the first year and additional purchases are expected to be made thereafter.

Teijin has established long-term goals for internal net-zero emissions by fiscal 2050. The targets include reducing internal CO2 emissions by 30% as of 2030 compared to 2018 levels. By further positioning its business to help realize a sustainable circular society, Teijin is determined to fulfill its long-term vision of being a company that supports the society of the future.

## **About the Teijin Group**

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand

statement "Human Chemistry, Human Solutions," Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 836.5 billion (USD 7.7 billion) and total assets of JPY 1,036.4 billion (USD 9.5 billion) in the fiscal year that ended on March 31, 2021.

## **Press Contact**

Corporate Communications
Teijin Limited
<a href="mailto:pr@teijin.co.jp">pr@teijin.co.jp</a>