

NEWS RELEASE

Teijin Frontier Joins "Fashion For Good" Platform for Sustainable Innovation in Apparel Industry

Tokyo, Japan, December 13, 2021 --- <u>Teijin Frontier Co., Ltd.</u>, the <u>Teijin Group</u>'s fibers and products converting company, announced today that it has become East Asia's first enterprise to join <u>Fashion For Good</u> (FFG), a global platform aimed at enhancing sustainable innovation in the apparel industry.

The FFG was established in 2017 to address pressing issues such as the pollution generated by producing and transporting clothes and their raw materials, the disposal of used items, the creation of a recycling system, and the need to develop technologies and mechanism to resolve such issues. FFG membership includes apparel and retail enterprises mainly in Europe, start-up companies and research institutes in industries engaged such as raw materials, textile, processing, sewing and logistics.

Teijin Frontier will now evaluate the quality of chemically recycled polyester pellets made from textile wastes manufactured by selected FFG innovators, and also manufacture and evaluate the quality of sustainable filament yarns. Teijin Frontier, utilizing its well-established technology and expertise, aims to create more efficient fiber-to-fiber recycling mechanisms as well as contribute to solve other serious issues in the apparel industry that FFG defines.

Teijin Frontier, guided by its *THINK ECO*[®] environmental strategy, is striving to improve its environmental value, including by developing environmentally friendly materials and products for applications ranging from clothing to industrial materials. In addition, to contribute to more responsible consumption and production in keeping with the Sustainable Development Goals (SDGs), Teijin Frontier is working to enhance systems in society for more effective resource conservation, such as waste reduction and recycling. Going forward, Teijin Frontier will continue to actively pursue these and other initiatives to help protect the global environment.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement "Human Chemistry, Human Solutions," Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 836.5 billion (USD 7.7 billion) and total assets of JPY 1,036.4 billion (USD 9.5 billion) in the fiscal year that ended on March 31, 2021.

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