



July 15, 2021

To whom it may concern

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Notice Regarding Pricing of Hybrid Bonds (Subordinated Bonds)

Teijin Limited (“Teijin”) announces that it has determined terms and conditions for public issuance of hybrid bonds (subordinated bonds) (the “Bonds”) announced on June 21, 2021 in a release titled “Notice Regarding Public Offering of Hybrid Bonds (Subordinated Bonds)”. The details are as follows.

(1) Name of bonds	Teijin Limited. 1st Unsecured Subordinated Bonds with an interest payment deferral clause and optional early redemption conditions
(2) Issue Amount	60 billion yen
(3) Initial Interest Rate	0.750% annually*
(4) Payment Date	July 21, 2021
(5) Maturity	July 21, 2051
(6) Early Redemption	Teijin may, at its discretion, redeem the Bonds before maturity (i) on any interest payment date on or after July 21, 2028, or (ii) upon the occurrence and continuation of a tax event or an equity credit change event on or after the payment date.
(7) Interest Payment Date	January 21 and July 21 of each year
(8) Optional Deferral of Interest Payments	Teijin may, at its discretion, defer all or part of the interest payments on the Bonds.
(9) Subordination	The Bonds are ranked subordinated to Teijin’s general debt and senior to the common stock of Teijin.
(10) Bond Rating	BBB (Rating and Investment Information, Inc.)
(11) Equity	Class 3, equity 50% (Rating and Investment Information, Inc.)
(12) Offering Format	Public offering in Japan
(13) Underwriters	Nomura Securities Co., Ltd. (bookrunner and lead manager), Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (joint lead manager), Mizuho Securities Co., Ltd. (joint lead manager), Daiwa Securities Co., Ltd. (joint lead manager) and SMBC Nikko Securities Inc. (joint lead manager)
(14) Issuing Agent, Paying Agent and Fiscal Agent	MUFG Bank, Ltd.

Note*: Fixed interest rate from the day after July 21, 2021 to July 21, 2028; variable interest rate from the day after July 21, 2028 (interest rate shall step up on the day after July 21, 2028).

This press release relates to offerings of Japanese Yen-denominated Bonds (“the Bonds”) that are intended to be directed into Japan and its residents thereof in accordance with the law, customary practices and documentation in Japan. This press release does not constitute an offer of any securities for sale in the United States. The Bonds have not been registered under the United States Securities Act of 1933, as amended (the “Act”), and may not be offered or sold in the United States absent registration or an application exemption from the registration requirements under the Act.