

NEWS RELEASE

Teijin Frontier Enhances Global Network with New Firm in India

Tokyo, Japan, March 22, 2021 --- <u>Teijin Frontier Co., Ltd.</u>, the <u>Teijin Group</u>'s fibers and products converting company, announced today that it has established Teijin Frontier India Private Ltd. in Gurugram, India to conduct sales and trading activities that will further strengthen its global business. Teijin Frontier India will start its operation on April 1.

India has the second largest population in the world and its domestic market is expected to grow steadily. The Teijin Group established its first local subsidiary in 2007 aiming to develop the local market and Teijin Frontier has been conducting market research and sales activities in India since 2010 incorporating diverse sales platforms. The establishment of Teijin Frontier India will strengthen Teijin Frontier Group's ongoing global business expansion in strategic fields including the environment, mobility and high-performance textiles, three sectors where India is expected to be a key player in terms of both supply and consumption.

Going forward, Teijin Frontier plans to continue strengthening its global value chain for producing yarns, fabrics and finished products

Teijin Frontier India Private Ltd.

Location	14th Floor, Tower 5B, DLF Epitome, DLF Cyber City, Phase 3,
	Gurugram, Haryana 122002, India
President	Toshikazu Uchida
Capital	INR 10 million
Establishment	February 26, 2021
Main business	Sales and trading of fiber, apparel and industrial products in India

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical,

corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement "Human Chemistry, Human Solutions," Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 853.7 billion (USD 8.0 billion) and total assets of JPY 1,004.2 billion (USD 9.4 billion) in the fiscal year that ended on March 31, 2020.

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