

NEWS RELEASE

Teijin Commits to Science Based Targets within Two Years to Reduce Greenhouse Gas Emissions

Tokyo, Japan, February 9, 2021 --- <u>Teijin Limited</u> announced today that it has committed to be validated as <u>Science Based Targets</u> (SBT) within two years based on a commitment letter that the company submitted to <u>SBT Initiative</u> (SBTi) on January 25.

The SBT provides companies with a clearly defined pathway to future-proofing corporate growth by specifying how much and how quickly they need to reduce their greenhouse gas emissions. The objective is to help achieve the Paris Agreement's goal of limiting global temperature rise to well less than two degrees Celsius above pre-Industrial Revolution levels, which is expected to significantly reduce the risks and impacts of climate change. Teijin aims to be validated for committing to a high target of well under two degrees in line with the SBTi's criteria.

Teijin's current targets for lowering its groupwide environmental impact include reducing CO2 emissions in fiscal 2030 by 20% compared to the fiscal 2018 level and then achieving net-zero emissions by fiscal 2050.

Teijin, under its long-term vision of being a company that supports the society of the future, is delivering solutions to help realize a more sustainable society in three key fields: 1) environmental value, 2) safety, security and disaster mitigation, and 3) demographic change and increased health consciousness. As a people-focused company, Teijin provides innovative solutions for enhanced quality of life and also works to minimize any negative impact on the environment or society in its business activities.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand

statement "Human Chemistry, Human Solutions", Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 853.7 billion (USD 8.0 billion) and total assets of JPY 1,004.2 billion (USD 9.4 billion) in the fiscal year that ended on March 31, 2020.

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