



February 8, 2021

To whom it may concern

Company: Teijin Limited
 Representative: Jun Suzuki, President and CEO
 Stock code: 3401 (First Section, Tokyo Stock Exchange)
 Contact: Tomoko Torii, General Manager,
 Investor Relations Department
 TEL: +81-3-3506-4395

Notice Regarding the Revision of Financial Forecasts

Teijin Limited (the “Company”) hereby announces that it has revised its consolidated financial forecasts for the fiscal year ending March 2021 (April 1, 2020 to March 31, 2021) from those announced on November 2, 2020, as follows.

1. Revision of consolidated financial forecasts for the fiscal year ending March 31, 2021

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	Yen
Previously announced forecast (A)	800,000	50,000	48,000	25,000	130.24
Revised forecast (B)	810,000	55,000	53,000	- 10,000	-52.10
Change (B-A)	10,000	5,000	5,000	-35,000	-
Percent change (%)	1.3%	10.0%	10.4%	-	-
(Reference) Results for the previous fiscal year (FY2019)	853,746	56,205	54,337	25,252	131.63

2. Reason for the revision

Based on our results for the three quarterly consolidated accounting periods ended December 31, 2020, and the forecast of subsequent performance trends, we have decided to revise upward our net sales, operating income, and ordinary income within our consolidated financial forecasts for the fiscal year ending March 31, 2021, as shown above. The reason for the upward revision is that the recovery of automotive and other markets throughout the term and the decline in

distribution expenses and R&D expenses are expected to exceed the previously announced forecast. Meanwhile, since the aircraft market, which has been significantly affected by the COVID-19 pandemic, is expected to remain sluggish for a long time, the performance of our carbon fibers business is also predicted to be considerably impacted. In light of these circumstances, we have decided to incorporate extraordinary losses, including impairment losses on the business's fixed assets, into our financial forecast and to revise downward the forecast of profit attributable to owners of parent.

3. Dividend forecast

There is no change to the year-end dividend forecast for the fiscal year ending March 31, 2021, announced on November 2, 2020: JPY 25.00 per share (an interim dividend of JPY 25.00 per share and an annual dividend of JPY 50.00 per share).

For details, please refer to the "Flash Report - Results of FY2020 3Q & Outlook for FY2020 -" released today.

- End -