

NEWS RELEASE

Teijin Establishes European Sustainable Technology Innovation Center

Tokyo, Japan, January 21, 2021 --- Teijin Limited announced today that it has established the European Sustainable Technology Innovation Center (ESTIC) in Arnhem, Netherlands as a research and development facility tasked with developing technologies for a more sustainable world.

As a research and development hub for Teijin's environmental-value solutions, ESTIC will facilitate collaboration among researchers across borders to strengthen development initiatives in Teijin's various business units. ESTIC will also undertake the challenge of developing all-new businesses that leverage the lifecycle capabilities of Teijin's core materials and the development of green materials to support the global circular economy. This includes efforts to reduce CO2 emissions and to stimulate the hydrogen economy.

ESTIC will also establish a satellite office at <u>Brightlands</u> Chemelot Campus, an international open-innovation community active in performance materials, sustainable processes and biomedical solutions in Sittard-Geleen, Netherlands, to further activate communication with external innovation communities and research institutes.

Teijin, aiming to be a company that supports the society of the future as well as the <u>United Nations Sustainable Development Goals (SDGs)</u>, looks forward to ESTIC contributing to the development of sustainable products and technologies that help to lower environmental impact.

Since the signing of the Paris Agreement, the world has come to recognize decarbonization as an urgent global task, based on which the agreement's signatory nations have declared their respective national goals to realize carbon neutrality. Teijin declared its long-term goals for reducing environmental impact in the company's 2020-2022 management plan, entitled ALWAYS EVOLVING, that was announced in February 2020. The company is now pursuing growth and development in line with these goals. Teijin also supports the <u>United Nations Global Compact</u> as well as the SDGs through measures such as developing environmental solutions for a more sustainable world.

Under Teijin's medium-term management plan to continuously create accurate business opportunities and accelerate market development, the company is prioritizing initiatives to strengthen internal and external collaboration, further diversity and inclusion, and fast-track

innovation, ultimately to support the company's development of innovative products and services.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement "Human Chemistry, Human Solutions," Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 853.7 billion (USD 8.0 billion) and total assets of JPY 1,004.2 billion (USD 9.4 billion) in the fiscal year that ended on March 31, 2020.

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