

NEWS RELEASE

Teijin Supports JCI's Call for Higher Renewable-energy Target

Tokyo, Japan, January 18, 2021 --- <u>Teijin Limited</u> announced today that it supports the <u>Japan Climate Initiative</u> (JCI)'s call on the Japanese government to upwardly revise its target renewable-energy ratio for fiscal 2030, currently set at 22-24%, to a more ambitious ratio of 40-50%, closer to levels declared by the United States and European Union countries.

The JCI statement issued on January 18 asks the government to raise the renewableenergy target rate in the nation's next Strategic Energy Plan, which is scheduled to be finalized this year. The statement also encourages Japanese companies to play a larger role in the effort to decarbonize global industry as well as to raise their in-house goals to more ambitious levels to help to limit climate change.

The JCI is a network of Japanese corporations committed to strengthening communication and the exchange of best strategies and solutions among all entities in Japan that are working to combat climate change.

Teijin, a JCI member company, has a long-term vision of supporting the society of the future and contributing to the realization of a sustainable world.

The Teijin Group goals for lowering the groupwide environmental impact include achieving net zero emissions by fiscal 2050 and gradually replaces its current source of electricity with renewable energy. As a people-focused company, Teijin provides innovative solutions for enhanced quality of life and also works to minimize any negative impact on the environment or society in its business activities.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand

statement "Human Chemistry, Human Solutions", Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 853.7 billion (USD 8.0 billion) and total assets of JPY 1,004.2 billion (USD 9.4 billion) in the fiscal year that ended on March 31, 2020.

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