

August 5, 2020

To whom it may concern

Company: Teijin Limited

Stock code: 3401 (First Section, Tokyo Stock Exchange)

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Notice Regarding the Revision of Financial Forecasts

Teijin Limited (the "Company") hereby announces that it has revised as follows its consolidated financial forecasts for the fiscal year ending March 2021 (April 1, 2020 to March 31, 2021) from those announced on May 8, 2020.

1. Revised consolidated financial forecasts for the fiscal year ending March 31, 2021

	Net Sales	Operating income	Ordinary income	Profit attributable to owners of	Earnings per share
				parent	
Previously announced	Million yen	Million yen	Million yen	Million yen	Yen
forecast (A)	750,000	40,000	40,000	23,000	119.83
Revised forecast (B)	750,000	40,000	40,000	20,000	104.19
Change (B-A)	0	0	0	-3,000	1
Percent change (%)	0.0%	0.0%	0.0%	-13.0%	-
(Reference) Results for the previous fiscal year	853,746	56,205	54,337	25,252	131.63
(FY 2019)					

2. Reason for the revision

Although domestic and overseas economic activities affected by the spread of COVID-19 are gradually heading towards recovery, it remains unclear when COVID-19 will be contained. Having carefully re-examined the impact on our operations against this backdrop, we broadly maintain the levels of our previously announced outlook for net sales, operating income, and ordinary income within our consolidated financial forecasts for FY2020. However, we revise down our previously announced outlook for profit attributable to owners of parent due to the impact of an increased tax burden rate, which reflected a decline in income in overseas subsidiaries.