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To whom it may concern

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**Notice Regarding  
the Discontinuation (abolition) of the Countermeasures  
to Large-Scale Acquisitions of Teijin Shares (Takeover Defense Measures)**

Teijin Limited (hereinafter the “Company” or we) introduced and has continued the “Countermeasures to Large-Scale Acquisitions of Teijin Shares (Takeover Defense Measures)” (hereinafter the “Plan”), which was approved by shareholders at the 140th Ordinary General Meeting of Shareholders of the Company held on June 23, 2006.

Since the effective period of the Plan was determined to be until the conclusion of the 152nd Ordinary General Meeting of Shareholders of the Company (hereinafter “this Ordinary General Meeting of Shareholders”) to be held on June 20, 2018, the Company’s board of directors (hereinafter the “Board of Directors”) has examined the appropriateness of continuing the Plan. As a result, the Company adopted a resolution at a Board of Directors meeting held today not to continue and to abolish the Plan as of the time of conclusion of this Ordinary General Meeting of Shareholders, when the effective period will be expired, and hereby notify as described below.

The Company determined the Basic Policy Regarding the Control of the Company with the aim of improving the corporate value of the Company and the common interests of the shareholders, and continued the Plan as an effort to prevent control by an inappropriate party in the light of the Basic Policy. Meanwhile, the Company announced a revised Medium-Term Management Plan in November 2014, and has promoted two efforts, dramatic “restructuring initiatives” for unprofitable businesses, and “transformation and growth strategies,” for creation of new highly-profitable businesses. For the restructuring initiatives, we have achieved almost in line with the plan, and have been able to build base profitability to ensure stable profits, and in terms of the transformation and growth strategies, we have invested resources strategically, including acquisition of a composites business. In February 2017, toward realization of “An Enterprise that Supports the Society of the Future” which we aim in the long-term vision, the Company formulated its new medium-term management plan for 2017-2019, “ALWAYS EVOLVING,” and will improve core earnings

through growth strategies of existing business, establish new core businesses through transformation strategies to create new products and services, and strengthen its management system platform to support those strategies. In addition, as efforts essential to improvement of corporate value and common interests of shareholders, the Company has worked to reinforce corporate governance.

Under such circumstances, we have had active dialog with shareholders including domestic and overseas institutional investors, and held repeated discussions at Board of Directors meetings and Group Strategy Committee on the appropriateness of continuing the Plan, while focusing on external environmental changes such as recent trends concerning takeover defense measures, and penetration of the corporate governance code. As a result, the Company judges the Plan to have become relatively less necessary to the Company, and adopted a resolution to abolish the Plan at the Board of Directors meeting held today.

The Company will continue to request provision of information necessary and sufficient for shareholders to make proper judgments on the appropriateness of large-scale acquisition with respect to parties that engage in or are about to engage in large-scale acquisition of Teijin shares, as well as take appropriate measures in accordance with the Financial Instruments and Exchange Act, Companies Act and other relevant laws and regulations after the abolition of the Plan, including disclosure of the opinions, etc. of the Board of Directors of the Company, and efforts to ensure time and information necessary for examination by shareholders.