

NEWS RELEASE

Teijin to Establish Resin Compound Plant and R&D Facility in Thailand for Further Global Development

Tokyo, Japan, February 13, 2018 --- Teijin Limited announced today that it will establish a resin compound plant and a related R&D facility at Teijin Corporation (Thailand) Limited in Bang Pa-in Industrial Estate, Ayutthaya, Thailand.

The 10,000-tons-per-annum plant will be built at a cost of around JPY 1.5 billion (approximately USD 13 million) and is expected to begin operating in mid-2019. The site for the plant, including offices and the R&D facility, will measure 6,000 square meters.



The new plant and R&D facility will give Teijin a framework for responding faster to demands in the ASEAN region. Also, the new R&D facility will become Teijin's third resin-related R&D hub in Asia, following the Plastics Technical Center, Teijin's compound-development facility in Chiba, Japan, and Teijin Chemicals Plastic Compounds Shanghai Ltd. in China. Cooperation among the three Asian hubs will accelerate Teijin's development of high-performance, cost-effective compounds that manufacturers will use to optimize their products. Going forward, Teijin will consider expanding the new facility depending on further growth in demand.

In addition, Teijin is building up its polyphenylene sulfide (PPS) compounds business by leveraging proprietary PPS resin technologies of Initz Co., Ltd., a joint venture between Teijin and SK Chemicals. The initiative is strengthening Teijin's response to diversified global demands, including in the automotive and electronics fields.

European and American electronics manufacturers and Japanese automakers are accelerating their investments in the ASEAN region, where continued economic and population growth are forecast. Economic development is stimulating the demand for

high-performance resin products, so needs for resin compounds are expected to expand.

Teijin aims to continue growing its resin compounds business in the Chinese and ASEAN markets. Currently, the company is meeting demands in these markets through its compound production and technology sites in Japan and China, and subcontractor factories in the ASEAN region.

In Thailand, the strategic hub of the Teijin Group's polyester-fiber global production for more than 50 years, a wholly owned subsidiary was set up in Bangkok in September 2013 to handle sales of resin products. Once the newly announced compound plant is completed, Teijin looks forward to promptly responding to diversified demands with high-quality products, backed by the new R&D facility's role in providing local customers with technical support.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the areas of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Its main fields of operation are high-performance fibers such as aramid, carbon fibers & composites, healthcare, films, resin & plastic processing, polyester fibers, products converting and IT. The group has some 170 companies and around 19,000 employees spread out over 20 countries worldwide. It posted consolidated sales of JPY 741.3 billion (USD 6.5 billion) and total assets of JPY 964.1 billion (USD 8.5 billion) in the fiscal year ending March 31, 2017.

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