

FACT DATA

# Financial Highlights and Consolidated 11-Year Summary

Years ended/as of March 31	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Percentage change	Thousands of U.S. dollars
<b>Operating Results</b>													
Net sales	¥1,009,586	¥1,036,624	¥943,410	¥765,840	¥815,656	¥854,371	¥745,713	¥784,425	¥786,171	¥790,748	¥741,292	-6.3%	\$6,607,469
Operating income	75,061	65,162	17,966	13,436	48,560	34,044	12,358	18,078	39,086	67,130	56,512	-15.8%	503,717
Profit (loss) attributable to owners of parent	34,125	12,613	(42,963)	(35,684)	25,182	11,979	(29,131)	8,356	(8,086)	31,090	50,133	61.3%	446,858
<b>Financial Position</b>													
Total assets	¥999,917	¥1,015,991	¥874,157	¥823,071	¥761,535	¥762,118	¥762,399	¥768,411	¥823,695	¥823,429	¥964,053	17.1%	\$8,593,039
Interest-bearing debt	295,480	325,245	361,342	320,285	267,400	261,034	270,765	281,524	308,246	303,298	376,218	24.0%	3,353,400
Shareholders' equity	366,753	391,010	305,577	271,306	284,236	292,030	271,252	281,680	287,074	300,113	338,384	12.8%	3,016,160
<b>Cash Flows</b>													
Cash flows from operating activities	¥96,456	¥53,740	¥40,392	¥80,433	¥77,132	¥53,669	¥64,305	¥38,587	¥76,030	¥80,641	¥79,040		\$704,519
Cash flows from investing activities	(87,065)	(79,218)	(116,304)	(33,437)	(27,745)	(35,165)	(37,868)	(47,279)	(49,624)	(40,323)	(127,650)		(1,137,802)
Free cash flow	9,391	(25,478)	(75,912)	46,996	49,387	18,504	26,437	(8,692)	26,406	40,318	(48,610)		(433,283)
Cash flows from financing activities	(19,074)	16,080	79,178	(42,949)	(42,063)	(14,123)	(12,606)	(7,902)	10,394	(8,317)	63,765		568,366
<b>Major Indicators</b>													
ROE (%)	9.7	3.3	(12.3)	(12.4)	9.1	4.2	(10.3)	3.0	(2.8)	10.6	15.7		
ROIC (based on operating income) (%)	11.4	9.3	2.6	2.1	8.5	6.3	2.3	3.4	7.1	12.7	10.0		
EBITDA	129,070	127,829	85,330	75,315	104,971	86,348	59,234	63,742	82,116	106,024	95,843		854,292
<b>Per Share Data</b>													
Profit (loss) attributable to owners of parent	¥183.9	¥65.8	¥(218.3)	¥(181.3)	¥128.0	¥60.9	¥(148.1)	¥42.5	¥(41.1)	¥158.2	¥254.9		\$2.27
Shareholders' equity	1,975.9	1,986.4	1,552.5	1,381.2	1,444.0	1,483.5	1,380.0	1,433.1	1,460.4	1,526.2	1,720.1		15.33
Cash dividends	50.0	40.0	25.0	10.0	25.0	30.0	20.0	20.0	20.0	35.0	55.0		0.49
<b>Other Data</b>													
Capital expenditure	¥75,698	¥84,641	¥75,806	¥36,314	¥29,249	¥32,294	¥36,261	¥30,182	¥28,098	¥38,341	¥46,224		\$412,015
Depreciation and amortization	54,009	62,668	67,364	61,879	56,410	52,304	46,877	45,664	43,030	38,894	39,331		350,575
R&D expenses	35,097	36,282	37,630	33,356	31,483	31,845	33,184	32,234	32,366	33,285	35,417		315,688
Number of employees	19,053	19,125	19,453	18,778	17,542	16,819	16,637	15,756	15,780	15,756	19,292		

Notes: 1. The U.S. dollar amounts represent translations of Japanese yen, for convenience only, at the rate of ¥112.19 to U.S.\$1.00, the prevailing exchange rate at March 31, 2017.

2. Throughout this integrated report, return on equity (ROE) is calculated as net income divided by average shareholders' equity. The debt-to-equity ratio is calculated as interest-bearing debt at year-end divided by shareholders' equity at year-end. Shareholders' equity is calculated as total net assets at year-end, less subscription rights to shares at year-end and non-controlling interests at year-end.

Notes: 3. Return on Invested Capital (ROIC) based on operating income is calculated as operating income divided by invested capital, while Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) is calculated as operating income plus depreciation and amortization. Invested capital is calculated as net assets plus interest-bearing debt, minus cash and deposits.

4. The Company consolidated its common shares at a ratio of 5 shares to 1 share on October 1, 2016. Accordingly, Per Share Data are calculated on the assumption that the consolidation of shares was conducted at the beginning of fiscal 2006.

