

NEWS RELEASE

Teijin Automotive Technologies Expanding Composites Footprint in China to Meet Growing Demand for EVs

Tokyo, Japan, February 14, 2022 — [Teijin Automotive Technologies](#), the core company of [the Teijin Group](#)'s automotive composites business, announced today that it has begun commercial operation of a new composites manufacturing facility in the Wujin National Hi-Tech Industrial Zone based in Changzhou, Jiangsu province, China. The new facility boasts 39,000 square meters of work area. The company also announced today that it is constructing a third plant in China, based in the Technological Development Zone of the Tiexi District in Shenyang, Liaoning province, and will begin operating this plant, with 13,000 square meters of work floor in the summer of 2023.



Teijin Automotive Facility in Wujin National Hi-Tech Industrial Zone

Teijin Automotive Technologies selected the Changzhou and Shenyang areas for its new plants due to their close proximity to the production facilities of several major European, U.S. and Chinese automakers. Both plants will help to meet the growing demand for composites components due to the growth of the electric vehicle (EV) market in China. The two plants will significantly boost the company's ability to supply lightweight, safe, energy-efficient and durable composite components, which are indispensable for environmentally friendly vehicles.

With the second plant's startup and the third plant's construction, Teijin Automotive Technologies is actively strengthening its position as a worldwide leader in automotive composite applications. Concurrently, the company is developing applications for advanced composite materials and processes to support its automotive customers' challenges of achieving ambitious weight and CO₂ reduction targets, and lower EV production costs. Teijin is targeting annual sales of USD 2.0 billion for its automotive composite products business by 2030.

Teijin Automotive Technologies has been manufacturing automotive composites and glass-fiber sheet molding compounds (GF-SMC) in China since 2015, mainly for EV battery covers, battery shields, underbody shields, structural inner panels and exterior body panels.

About Teijin Automotive Technologies

Teijin Automotive Technologies specializes in the development and production of advanced composite components – including carbon and glass fiber – for the global automotive and transportation industries and is an integral part of the Teijin Group of companies. The company is a worldwide leader in composite formulations with a focus on providing automakers with lightweight, durable products that enable design and packaging flexibility. Headquartered in Auburn Hills, Mich., USA, Teijin Automotive Technologies has 29 operations in 8 countries and employs more than 5,000 people. For more information, visit teijinautomotive.com.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement "Human Chemistry, Human Solutions," Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 836.5 billion (USD 7.7 billion) and total assets of JPY 1,036.4 billion (USD 9.5 billion) in the fiscal year that ended on March 31, 2021.

Press Contact

Corporate Communications

Teijin Limited

pr@teijin.co.jp