



Human Chemistry, Human Solutions

NEWS RELEASE

Teijin Supports JCI's Call for More Ambitious Greenhouse Gas Reduction Target in Japan

Tokyo, Japan, April 20, 2021 --- [Teijin Limited](#) announced today its support for a statement issued recently by the [Japan Climate Initiative](#) (JCI) calling for Japan's official greenhouse gas emissions-reduction target in 2030, currently set at 26% below the 2013 emissions level, to be revised to a more ambitious 45% and also to increase the country's ratio of renewable-energy usage to 40-50%.

The JCI is a network committed to strengthening communication and the exchange of best strategies and solutions among entities in Japan that are working to combat climate change. The statement encourages Japanese companies, local governments and organizations to help achieve the country's emissions-reduction targets and collectively demonstrate Japan's willingness to strengthen global efforts to combat climate change.

Teijin's internal goals for lowering its groupwide environmental impact include achieving net-zero emissions by fiscal 2050, such as by gradually replacing its current sources of electricity with renewable energy. As one such practical initiative, earlier this year Teijin introduced internal carbon pricing (ICP) to quantify CO2 emissions as costs and thereby create economic incentives to reduce emissions. Also this year, Teijin committed to setting [science-based targets](#) (SBT) within two years to support the Paris Agreement's goal of limiting the average global temperature rise to well less than two degrees Celsius from pre-Industrial Revolution levels, which is expected to significantly reduce the risks and impacts of climate change.

As a people-focused company, Teijin provides innovative solutions for enhanced quality of life and works to minimize any negative impact on the environment or society through its business activities.

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical,

corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement “Human Chemistry, Human Solutions”, Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 853.7 billion (USD 8.0 billion) and total assets of JPY 1,004.2 billion (USD 9.4 billion) in the fiscal year that ended on March 31, 2020.

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