

NEWS RELEASE

Teijin to Establish Teijin Frontier Knitting Co., Ltd

Tokyo, Japan, March 11, 2021 --- [Teijin Frontier Co., Ltd.](#), the [Teijin Group](#)'s fibers and products converting company, announced today that it will merge its subsidiary companies Teijin Modern Yarn Co., Ltd. and Shinwa Limited to develop, manufacture, sell and specially process yarns as Teijin Frontier Knitting Co., Ltd. on April 1.

The establishment of Teijin Frontier Knitting is meant to combine the variations of its two predecessors' knitting machines with new development and quality-control capabilities for difficult products. It also is expected to strengthen global expansion of Teijin Frontier Group's circular knitting business. In addition, Teijin Frontier Knitting will create next-generation materials in the special textured yarn field by integrating the unique technologies of its two predecessors while further strengthening development capabilities throughout Teijin Frontier Group. Furthermore, the new company will strengthen the launch of new products both in Japan and worldwide by leveraging its expertise in circular knitting that incorporate special textured yarn.

The Teijin Frontier Group, the world's only business entity involved in the integrated manufacture and sales of fibers, has achieved steady performance in an uncertain global market thanks to its rich experience and the strengths of its comprehensive framework for producing yarns, fabrics and finished products. The group has continued to build up its business structure and basic technologies by strategically investing in five key fields: environment, infrastructure, healthcare, mobility and global apparel textiles, and also new businesses, as well as by steadily upgrading its operating efficiencies and market responsiveness.

About Teijin Frontier Knitting

- President: Takashi Murayama (currently Executive Officer, Teijin Frontier Co., Ltd.)
- Location: 6-349 Imaemachi, Komatsu, Ishikawa Prefecture, Japan
- Launch: April 1, 2021
- Capital: JPY 90 million
- Employees: 190
- Business: Development, manufacture and sale of knitted fabrics and manufacture of specially processed yarns

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the fields of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Originally established as Japan's first rayon manufacturer in 1918, Teijin has evolved into a unique enterprise encompassing three core business domains: high-performance materials including aramid, carbon fibers and composites, and also resin and plastic processing, films, polyester fibers and products converting; healthcare including pharmaceuticals and home healthcare equipment for bone/joint, respiratory and cardiovascular/metabolic diseases, nursing care and pre-symptomatic healthcare; and IT including B2B solutions for medical, corporate and public systems as well as packaged software and B2C online services for digital entertainment. Deeply committed to its stakeholders, as expressed in the brand statement "Human Chemistry, Human Solutions", Teijin aims to be a company that supports the society of the future. The group comprises more than 170 companies and employs some 20,000 people across 20 countries worldwide. Teijin posted consolidated sales of JPY 853.7 billion (USD 8.0 billion) and total assets of JPY 1,004.2 billion (USD 9.4 billion) in the fiscal year that ended on March 31, 2020.

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