



MEMBERSHIP

May 8, 2020

To whom it may concern

Company: Teijin Limited

Stock code: 3401 (First Section, Tokyo Stock Exchange)

Representative: Jun Suzuki, President and CEO

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### **Notice Regarding Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2021**

Teijin Limited (the "Company") hereby announces the adjustment of conversion price for the Zero Coupon Convertible Bonds due 2021 (the "Bonds").

#### **Adjustment of Conversion Price**

Name of issue	Conversion price Prior to the adjustment	Conversion price after the adjustment
Zero Coupon Convertible Bonds due 2021	¥1,901.3	¥1,872.1

#### **Effective date**

As of April 1, 2020

#### **Reason for the Adjustment**

Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of ¥30 per Share. The payment of such dividend was approved at meeting of the board of directors of the Company on May 8, 2020.

Note: This announcement is intended as general information regarding the above-mentioned convertible bonds issued by the Company. This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the shares of common stock of the Company in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds and the shares of common stock of the Company issuable upon exercise of, or upon acquisition by the Company of, the Stock Acquisition Rights (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S of the Securities Act ("Regulation S")). The Securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. No public offering of the Securities will be made in the United States.