



NEWS RELEASE

Teijin and Envision Virgin Racing Announce Multi-Year Partnership

Tokyo, Japan, January 29, 2020 --- [The Teijin Group](#) and [Envision Virgin Racing](#) jointly announced today that they have agreed a multi-year sponsorship contract which will support the team's participation in the [ABB FIA Formula E Championship](#).



Headquartered in Japan with over 170 group companies worldwide, Teijin is a leading technology-driven global group, operating in the fields of high-performance materials including advanced fibers, plastics and composites, healthcare and IT businesses.

Envision Virgin Racing has been competing in the all-electric Formula E race series since its inception, becoming one of the sport's most successful teams with 11 wins and 26 podiums, and energising its "[Race Against Climate Change](#)" initiative, while pursuing further sustainable mobility solutions.

The Teijin Group and Envision Virgin Racing are now committed to exchanging know-how and complementing each other's state-of-the-art technologies. In particular, the Teijin Group will develop high-performance materials and products that will help improve the comfort of Envision Virgin Racing drivers. In the future, Teijin will also explore new business opportunities through the development and provision of lightweight, high-performance automotive components, leveraging the freedom of design that will be required for next-generation automobiles. Teijin will also take the opportunity of this sponsorship agreement to raise awareness of the Teijin brand in related industries.

"Through ceaseless evolution and ambition, we are aiming to be a company that supports the society of the future by creating new value," said Jun Suzuki, president and CEO of Teijin Limited. He added, "By supporting Envision Virgin Racing, which competes

in races with electric vehicles (EVs) as a means of raising awareness of global warming, we will develop technologies and accumulate the know-how and solution capabilities required for future EVs that satisfy ever-stricter environmental regulations.”

The team’s Managing Director Sylvain Filippi commented: “Formula E is one of the most competitive motorsport series there is meaning any advantage that can be gained is crucial. To ensure we have this, Envision Virgin Racing aligns with like-minded, innovative, climate-focused brands and hence why we’re very excited to have The Teijin Group join our family. Being able to tap into their wealth of expertise and high-performance material and composite technologies will help us on track, whilst away from the track we’re looking forward to working together on our *Race Against Climate Change* programme.”

Franz Jung, Chairman of the Board of Envision Virgin Racing, added: “Everyone is delighted to be welcoming The Teijin Group to the team, and for them to be joining our ever-growing list of world class partners, all of whom help us achieve the success we generate both on and off track.”

Launching in 2014, Formula E is the world’s first fully-electric single-seater racing series, competing on city centre circuits throughout the globe. The championship represents a vision for the future of the motor industry, serving as a platform to showcase the latest innovations in electric vehicle technology and alternative energy solutions. Thanks to EVs’ low-noise and non-emission properties, the races are able to be held principally in major cities around the world. Formula E celebrated the commencement of its sixth season in November 2019.

The next Formula E race takes place in Mexico City on February 15, where The Teijin Group will officially commence its full support for the UK-based team.

About Envision Virgin Racing:

Now backed by majority owner Envision Group, the Envision Virgin Racing Formula E Team is one of the founding and leading outfits in the ABB FIA Formula E Championship –the electric street racing series and the world’s first fully-electric international single-seater category. The team exists to energise the Race Against Climate Change, focusing on accelerating the transition to clean, secure and affordable renewable energy, together with the mass adoption of e-mobility.

Launching in 2014, the team was part of the series’ inaugural race held in Beijing and has competed in every race to date with British racer Sam Bird at the helm of the #2 car. Joining the team for a second season is Dutchman Robin Frijns, who successfully returned to Formula E in season five with the Envision Virgin Racing team, securing two wins that season in the new generation car. The team is one of only two to have won races in every season to date - including 11 wins and 26 podiums - and continues to be one of the highest scoring in the championship.

Overseeing the team's operations at the team's commercial headquarters in London is Managing Director Sylvain Filippi, who has been with the team since day one, together with Team and Sporting Director Leon Price and Technical Director Chris Gorne working out of the team's operational arm at its new state-of-the-art facilities at Silverstone Park. Envision Group's Franz Jung will continue to undertake the Chairman of the Board role in season six for Envision Virgin Racing.

For further information visit www.envisionvirginracing.com

About the Teijin Group

Teijin (TSE: 3401) is a technology-driven global group offering advanced solutions in the areas of environmental value; safety, security and disaster mitigation; and demographic change and increased health consciousness. Its main fields of operation are high-performance fibers such as aramid, carbon fibers & composites, healthcare, films, resin & plastic processing, polyester fibers, products converting and IT. The group has over 170 companies and around 20,000 employees spread out over 20 countries worldwide. It posted consolidated sales of JPY888.6 billion (USD 8.1 billion) and total assets of JPY 1,020.7 billion (USD 9.3 billion) in the fiscal year ending March 31, 2019.

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